



PRESS RELEASE

This positive trend in the figures will be consolidated in the coming quarters

EZENTIS BOOSTS EARNINGS BY 5.3% AND CUTS LOSSES BY 54%

- **The first half-year EBITDA stands at €-0.8 million, a 82% decrease compared to 2009 (€-4.8 million). In addition, the Company already closed May and June with a positive EBITDA**
- **The International Division, whose income rose by 24%, now represents almost half the Group's turnover, in line with the objectives of the Strategic Plan 2010-2012**
- **With greater operating profitability and foreign growth, Ezentis meets two of the main objectives of the Strategic Plan 2010-2012**

Seville, 29 July 2010.- In the first half of 2010 Ezentis (formerly Avánzit) confirms the trend of a clear improvement in the results already previewed in previous quarters. Up to June, the Group's income figure stands at €85.3 million. This represents an increase of 5.3% over the same period of 2009. Another notable fact is that practically half the turnover now comes from its International Division (€42.8 million). In this way, Ezentis continues to meet the objectives set in the Strategic Plan 2010-2012, presented to the market in March. These objectives will achieve sustainable profitable growth through the development of new business, financial instruments and geographical areas (Middle East, North Africa and Brazil), optimization of costs, saving on buying, utilization of synergies, and improvement in management processes.

The significant improvements in the operating results confirm that Ezentis is heading in the right direction. The EBITDA (earnings before interest, taxes, depreciation and amortizations) in the first half of the year was €-0.8 million, a figure that compares very favourably with the €-4.8 million losses recorded in the same period of the previous year (losses are 82% down on the first half of 2009). In addition, Ezentis already achieved a positive EBITDA in May and June, which shows that the recovery will be consolidated in the course of 2010.

The results attributed to the company in the first half of 2010 were €-4.8 million compared with losses of €-10.7 million in the first half of the previous year. This means an improvement of more than 54%. Recovery up to June in all the main profit and loss account magnitudes stems from the restructuring and costs saving plan initiated by the firm a few months ago, which is enabling Ezentis to go on meeting the objectives set.

In this respect, in line with the plans announced by the Company, a notable fact is that negative working capital has been reduced by over 30% compared with 2009, going from €-31.8 million to €-21.6 million.



Strong growth of the International Division

The capabilities of Ezentis are again reflected in heavy contracting in the international area, thereby meeting the objective set in the Strategic Plan 2010-2012. The Division's income stands at €42.8 million, which represents a 24% increase compared to the previous year. Furthermore, Ezentis has succeeded in complying with its main management goal, namely obtaining positive margins in every country. We should single out the figures achieved in the South Cone (Argentina, Chile and Peru) and the consolidation of the business in the Mexican, Panamanian and Moroccan markets, besides the opening of activities in Guatemala and the Dominican Republic. So far in 2010, the Ezentis Group has closed new contracts worth almost €110 million.

About the Ezentis Group:

Ezentis (formerly Avánzit) is a business group listed on the Madrid and Bilbao stock exchanges. It has over 50 years' experience in the technology, infrastructure and telecommunications sectors. In February 2010 the Group embarked on a new course presided over by Mario Armero. Leading the growth and expansion process in international markets and in sectors with future growth potential is one of its main aims.

The Group is organized into three main business areas: Ezentis Infraestructuras (technological infrastructure group), Ezentis Tecnología (Information and Communications Technology solutions), Ezentis Telecom (telecommunications solutions). It also holds a stake in Vértice 360°, an audiovisual services company. The Group has a wide-ranging international presence in Latin America, the Caribbean and North Africa. With over 5000 employees across four continents and 30 countries, at international level the Group is working in various sectors, such as Telecommunications, Transport, Energy and Public Services and Civil Infrastructure (Engineering, Construction, Hotels and the Environment).

For further information:

Laura Sacristán
Ezentis Group
Tel. 913999704
comunicacion@ezentis.com

Gonzalo Torres / José Luis González
Kreab Gavin Anderson
Tels: 91 702 71 70 / 610 275 845 /
661 850 384
gtorres@kreabgavinanderson.com
jlgonzalez@kreabgavinanderson.com