



PRESS RELEASE

EZENTIS BECOMES EBITDA-POSITIVE IN THE THIRD QUARTER

- **After stringing together five consecutive positive months, the EBITDA accumulated up to September has also brought the company out of the red.**
- **Over the first nine months of the year, revenue increased by 14.2% to EUR 133.8 million.**
- **The International division, which saw its revenue increase by 30%, now accounts for over 53% of the Group's total turnover, in line with the goals of the 2010-2012 Strategic Plan presented in March of this year.**

Seville, 10 November 2010. The results of Grupo Ezentis for the third quarter of the year (without taking into account the purchase of Sedesa) confirm that the company is on the right track. Continuing the trend of the past quarter, revenues and EBITDA for the third quarter have achieved significant organic growth, while losses have fallen significantly.

In the third quarter of the year, the company achieved positive EBITDA (EUR 0.96 million) which, with the inclusion of September, amounts to five consecutive EBITDA-positive months. In addition to this, the EBITDA accumulated up to September has taken the Group out of the red, with an increase from -6.15 million in 2009 to a positive 0.11 million this year.

As of September, Group turnover amounts to EUR 133.77 million, up 14.2% on the figure recorded for the first three quarters of last year. By individual quarters, revenues for the third quarter of 2010 were 34% higher than those of the third quarter of 2009 (48.4 million in the 3rd quarter of 2010 vs. 36.1 million in the 3rd quarter of 2009).

The Group's International division has met the goals set in the Strategic Plan presented to the market last March and shown very significant growth, with sales rising from EUR 50.5 million over the first nine months of 2009 to 71.6 million for the same period in 2010. This revenue increase of almost 30% by the International division has been duplicated in EBITDA: the operating profit from international business as of September 2010 is 35% higher than that of 2009. Over the past quarter, Grupo Ezentis has secured significant contracts in Morocco, Algeria, Argentina and Hungary, among other countries.

Lastly, its consolidated profit before tax over the first nine months of this year amounts to EUR -5.66 million, compared to EUR -18.62 million for the same period in 2009.



	9M10	9M09	Diff. (%)
Turnover	133.77	117.16	14.2
EBITDA	0.11	-6.15	-

Figures in EUR million

Ezentis' current contract portfolio, which amounted to 244.8 million at the end of September 2010, will ensure the continuity of the trend shown by the Group's results over recent periods.

First figures with Sedesa

The above figures were obtained by Ezentis without taking into account the takeover of Sedesa. The third quarter of this year is the first in which the Group has provided pro forma results including the merged company. While these results cannot be compared to those of earlier quarters or last year, the pro forma figures do give an indication of the extent to which the merger of Sedesa has bolstered the growth plan adopted by Grupo Ezentis since Mario Armero was named CEO.

Pro forma turnover (only including Sedesa in the third quarter) over the first nine months of the year amounts to EUR 180.96 million, with a pro forma EBITDA of 2.96 million. The aggregate turnover of Grupo Ezentis and Sedesa is expected to climb to EUR 380 million by year-end, in comparison to the 150 million turnover with which Grupo Ezentis ended last year.

	9M10	9M09	Diff. (%)
Turnover	180,96	117,16	54,4
EBITDA	2,96	-6,15	-

Figures in EUR million, including Sedesa in the third quarter of 2010

The customer portfolio of Sedesa as at 30 September 2010 stood at EUR 251 million.

About Grupo Ezentis

Ezentis business group (formerly Avánzit) is listed on the stock exchanges of Madrid and Bilbao and has over 50 years' experience in the technology, telecommunications and infrastructure businesses. In February 2010, the Group embarked on a new phase under the leadership of Mario Armero. One of its main goals is to lead the process of growth and expansion in international markets and sectors of future growth.

The Group is organized into three business areas: Ezentis Infraestructuras (technology infrastructure group), Ezentis Tecnología (information and communication technology solutions) and Ezentis Telecom (telecommunications solutions). It also has a stake in the audio-visual services company Vértice 360°. The Group has an extensive international presence in Latin America, the Caribbean, North Africa and Eastern Europe. With over 5,000 employees working in 30 countries on four continents, the group conducts international business in several industries, including Telecommunications, Transport, Energy and Public Services and Infrastructure (Civil Works and Construction).

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