



PRESS RELEASE

Presentation of the new Avanzit

THE COMPANY ENTERS IN A NEW PHASE OF SUSTAINABLE AND PROFITABLE GROWTH WITH A NEW CORPORATE IDENTITY: EZENTIS

- The company, after the restructuring and reorganization process in the last months, will focus on developing the strategic plan 2010-2012, led by a new management team under the guidance of Mario Armero.
- The plan foresees a turnover above 450 million euros and an EBITDA of more than 35 million at the end of the period.
- The focus of the plan will be on the infrastructures, ICT and international business lines.

Seville, March 16, 2010.- Ezentis has introduced this morning its Strategic Plan 2010-2012. After the restructuring and reorganization process carried out since December 2008, when Thesan Capital entered as a main shareholder, the company begins a new phase of sustainable and profitable growth led by Mario Armero, named chief executive last February. Mr. Armero has been President for Spain and Portugal of General Electric (one of the major and most diversified business groups in the world, interested in industrial-type business, financial, technological and telecommunications). He later became CEO of Corporación Llorente.

The new plan, labeled "35+", which covers all divisions, expects the company to earn more than 450 million euros by the end of 2012 and over 35 million of EBITDA. The plan is based on the development of strategic businesses that are fully aligned with global trends: information society, environmental balance and social progress.

The strategic pillars of the company will be the infrastructures, ICT (Information and Communication Technologies) and internationalization divisions. Thus, the company will strengthen its presence in the business of railway infrastructure and renewable energy, will reposition its technology division, grow in high-potential countries as Colombia, Mexico and Brazil, and enter into new markets in the Middle East and North Africa, supported by a transverse plan which ensures control of costs, improvement of quality service and maximization of synergies.

The main goal during 2010, which is expected as a transition year, is to return to generating positive cash flow for the first time in four years, which will allow the company to approach positive levels of profit before tax (EBT) by the end of the year. In addition, Ezentis will focus on completing the financial restructuring with a better use of circulating lines and a long-term debt structuring. These actions will allow to progressively undertake growth projects.



The new name

During the last months, the company has undertaken adjustment policies and operations of restructuring, development and expansion with the objective of maximizing cash generation and ensuring profitable growth for the coming years. All of these changes have culminated in the adoption of a new corporate identity: **Ezentis**, the new brand for all products and services of Avanzit.

The new corporate image, still dominated by blue tones, is a direct result of evolution and reveals the consolidation and growth process experienced by the company. This is a new brand for the new era, with values fully consistent with the ones that have been driving all actions of the company for a long time: thrust, energy, leadership, development, research, balance and SOLUTIONS. This renewal represents an important step to bring the name and company image to business reality, giving additional impetus to the declared aim of becoming a **leading global ICT company**.

About Ezentis

***Ezentis** is one of the main Spanish corporate groups dedicated to Infrastructure, Information Technology and Communications. It has international presence in over 25 countries on four continents and operates in multiple sectors with a common goal: to provide comprehensive, innovative and quality solutions to its customers. With over 4,500 employees worldwide, **Ezentis** works every day opening new business opportunities in all the areas it serves. **Ezentis** is operationally organized in three major business areas: Infrastructure, Technology and International. Additionally, it has a significant stake in Vertice 360°, an audiovisual services company.*

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