



PRESS RELEASE

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Ezentis consolidates its entry into Brazil by purchasing Seicom

Seicom operates in the sector of mobile telecommunications networks in the states of Rio de Janeiro and Sao Paulo

Ezentis, a Spanish group of technology and development of telecommunications and electricity networks, has acquired the 55 % of the company *Serviços, Instalação e Engenharia de Comunicações (Seicom)* for EUR 4.87 million, (USD 6,611,431.9) of which 1.24 million euros are subject to compliance with a number of profitability goals for 2014 and 2016 years.

Seicom finished 2012 year with a turnover of EUR 34 million (USD 46,156,282.43) and an EBITDA of EUR 2.6 million. It operates on the construction and maintenance of stations and mobile telecommunications networks in the states of Rio de Janeiro and Sao Paulo, it works for the main operators in the country and currently owns a backlog of 60 million euros, (USD 81,452,021) what gives it business visibility for almost two years.

With this acquisition, Ezentis Group meets the objective of its Strategic Plan 2013-2015, which involves the consolidation of its presence in Brazil in two key sectors : Telecommunications and Electricity. Last July, Ezentis took control of the company *Serviços Urbanos Limited (SUL)*, specialized in installation and maintenance of power grid lines.

Through this latest acquisition, Ezentis adds another platform for growth in Latin America in addition to those which already has the Company in Argentina, Chile, Peru, Jamaica, Panama and Haiti.

According to Manuel García-Duran, Chairman of the Spanish Group, *"Being in Brazil in two of our major business sectors is key regarding the future growth of Ezentis. The high level of demand for telecommunications infrastructure and power in what we call the last mile, and the fact that the acquired companies work for the leading*

operators in the country, will serve as a platform to offer a bigger improvement to our accounts . "